

2025 INCOME TAXES

Business/Professional Income

Name of business: _____
 Address: _____
 Main product or service: _____
 For the Period from: _____ to _____
 Was 2025 Your Final Year of Business: No
 Are you registered for GST/HST? No
 If yes, are you registered under the Quick Method or Simplified Method? N/A
 (If yes, attach your GST/HST returns for the year, including installment payments)
 Business Number: _____

	Gross	HST	Net
Income:			
Sales, commissions and fees (excluding GST/HST)			\$ 0.00
Other income (describe)			\$ 0.00
Cost of Goods Sold: (if applicable)			\$ 0.00
Gross Profit	\$ 0.00	\$ 0.00	\$ 0.00
Expenses (Do your expenses include GST/HST? Y <input type="radio"/> N <input type="radio"/>)			
Advertising			\$ 0.00
Bad debts			\$ 0.00
Business tax, fees, licenses, dues, memberships			\$ 0.00
Delivery, freight and express			\$ 0.00
Fuel costs (except motor vehicle)			\$ 0.00
Insurance		N/A	\$ 0.00
Interest and bank charges		N/A	\$ 0.00
Maintenance and repairs			\$ 0.00
Management and administration fees			\$ 0.00
Meals and entertainment (only record 50% of the HST paid)			\$ 0.00
Motor vehicle expenses (except CCA)			\$ 0.00
Office expenses (excluding use of home)			\$ 0.00
Legal, accounting and professional fees			\$ 0.00
Property taxes		N/A	\$ 0.00
Rent			\$ 0.00
Supplies			\$ 0.00
Salaries, wages and benefits		N/A	\$ 0.00
Travelling (including transportation fees, accommodations and allowable meals)			\$ 0.00
Telephone and utilities			\$ 0.00
Convention fees			\$ 0.00
Private health services plan premiums		N/A	\$ 0.00
Additions to capital assets: (at cost - include a copy of invoice(s))			
Computer software			\$ 0.00
Computer hardware			\$ 0.00
Furniture and fixtures			\$ 0.00

Internet Business Activities

How many internet websites does your business earn income from? _____
 Provide the main website address: _____
 What percentage of your gross income is generated from your website? _____ %

Home office expenses - (see HOME OFFICE)
Business use of Automobile - (see AUTOMOBILE)