

RENTAL



2024 INCOME TAXES

RENTAL INCOME

Rental Property #1:

Address: _____

Portion rented: _____

Partnership/Co-owner: _____ % Total # of Units: _____

Business Number: _____ Units Available for Rent: _____

Rental Property #2:

Address: _____

Portion rented: _____

Partnership/Co-owner: _____ % Total # of Units: _____

Business Number: _____ Units Available for Rent: _____

Rental Property #3:

Address: _____

Portion rented: _____

Partnership/Co-owner: _____ % Total # of Units: _____

Business Number: _____ Units Available for Rent: _____

	Property #1	Property #2	Property #3
Rental Income (excluding GST)	_____	_____	_____
GST charged (if applicable)	_____	_____	_____
	"Total" Expenses	"Total" Expenses	"Total" Expenses
Expenses			
Advertising	_____	_____	_____
Insurance	_____	_____	_____
Mortgage interest	_____	_____	_____
Maintenance and repairs	_____	_____	_____
Condo or administration fees	_____	_____	_____
Motor vehicle expenses	_____	_____	_____
Office expenses	_____	_____	_____
Legal, accounting, other	_____	_____	_____
Property taxes	_____	_____	_____
Salaries and benefits	_____	_____	_____
Travel	_____	_____	_____
Utilities	_____	_____	_____
Other:	_____	_____	_____
Total Expenses	\$ 0.00	\$ 0.00	\$ 0.00

New for 2024: if the property is a short term rental, rented for 90 days or less, you are not permitted to deducted expenses but must report the income