

2024 INCOME TAXES

Business/Professional Income

Name of business: _____
Address: _____
Main product or service: _____
For the Period from: _____ **to** _____
Was 2024 Your Final Year of Business: No _____
Are you registered for GST/HST? No _____
If yes, are you registered under the Quick Method or Simplified Method? N/A _____
(If yes, attach your GST/HST returns for the year, including installment payments)
Business Number: _____

| | Gross | HST | Net |
|---|---------|---------|---------|
| Income: | | | |
| Sales, commissions and fees (excluding GST/HST) | | | \$ 0.00 |
| Other income (describe) | | | \$ 0.00 |
| Cost of Goods Sold: (if applicable) | | | \$ 0.00 |
| Gross Profit | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Expenses (Do your expenses include GST/HST? Y <input type="radio"/> N <input type="radio"/>) | | | |
| Advertising | | | \$ 0.00 |
| Bad debts | | | \$ 0.00 |
| Business tax, fees, licenses, dues, memberships | | | \$ 0.00 |
| Delivery, freight and express | | | \$ 0.00 |
| Fuel costs (except motor vehicle) | | | \$ 0.00 |
| Insurance | | N/A | \$ 0.00 |
| Interest and bank charges | | N/A | \$ 0.00 |
| Maintenance and repairs | | | \$ 0.00 |
| Management and administration fees | | | \$ 0.00 |
| Meals and entertainment (only record 50% of the HST paid) | | | \$ 0.00 |
| Motor vehicle expenses (except CCA) | | | \$ 0.00 |
| Office expenses (excluding use of home) | | | \$ 0.00 |
| Legal, accounting and professional fees | | | \$ 0.00 |
| Property taxes | | N/A | \$ 0.00 |
| Rent | | | \$ 0.00 |
| Supplies | | | \$ 0.00 |
| Salaries, wages and benefits | | N/A | \$ 0.00 |
| Travelling (including transportation fees, accommodations and allowable meals) | | | \$ 0.00 |
| Telephone and utilities | | | \$ 0.00 |
| Convention fees | | | \$ 0.00 |
| Private health services plan premiums | | N/A | \$ 0.00 |
| Additions to capital assets: (at cost - include a copy of invoice(s)) | | | |
| Computer software | | | \$ 0.00 |
| Computer hardware | | | \$ 0.00 |
| Furniture and fixtures | | | \$ 0.00 |

Internet Business Activities

How many internet websites does your business earn income from? _____
 Provide the main website address: _____
 What percentage of your gross income is generated from your website? _____ %

Home office expenses - (see HOME OFFICE)
Business use of Automobile - (see AUTOMOBILE)